

Revenue from the Commonwealth

General Operating Fund

BUDGET SUMMARY

	FY 03 Adopted	FY 03 Projected	FY 04 Adopted Plan	FY 04 Adopted
<u>Non-Categorical Aid:</u>				
Recordation Tax Distribution	\$ 516,543	\$ 465,000	\$ 516,528	\$ 489,844
HB 599 Payments	1,143,793	1,092,322	1,143,793	1,092,322
State Tax Reimbursement: Car Tax	9,300,000	9,300,000	10,080,000	9,770,000
ABC Profits	58,271	45,870	53,741	28,201
Wine Tax	65,916	44,341	65,916	29,560
Car Rental Sales Tax	14,000	7,500	15,000	7,500
Mobile Home Tax Com.	75,000	35,600	75,000	20,000
Rolling Stock Tax	30,805	46,424	30,805	45,805
	<u>11,204,328</u>	<u>11,037,057</u>	<u>11,980,783</u>	<u>11,483,232</u>
<u>Shared Expenses (Categorical):</u>				
Sales Tax for Education	5,720,757	5,545,183	6,066,435	5,703,245
Share of Expenses for:				
Treasurer	156,286	153,276	156,286	147,952
Commissioner of the Revenue	134,757	132,949	134,757	129,193
General Registrar	40,833	41,821	40,833	44,981
Sheriff	566,956	571,630	566,956	584,183
Commonwealth's Attorney	379,056	386,167	379,056	383,885
Clerk of the Circuit Court	385,610	364,803	385,610	351,919
Medical Examiner	500	300	500	300
Operational Exp. – Cars	10,500	6,000	10,500	0
	<u>7,395,255</u>	<u>7,202,129</u>	<u>7,740,933</u>	<u>7,345,658</u>
<u>Categorical Aid:</u>				
School Resource Officer and				
Comm. Policing Grants	24,550	24,550	0	0
Litter Control Grant	8,700	8,700	8,700	0
Commission for the Arts	5,000	5,000	5,000	5,000
Emergency Medical Services	50,745	50,745	50,745	30,746
Wireless Board	88,555	92,000	137,797	125,600
	<u>177,550</u>	<u>180,995</u>	<u>202,242</u>	<u>161,346</u>
Miscellaneous	<u>144,126</u>	<u>127,827</u>	<u>15,000</u>	<u>0</u>
Total	\$ <u>18,921,259</u>	\$ <u>18,548,008</u>	\$ <u>19,938,958</u>	\$ <u>18,990,236</u>

BUDGET COMMENTSDescription

This budget provides for revenue received from the Commonwealth of Virginia in three categories - Non-Categorical Aid, Shared Expenses (Categorical), and Categorical Aid. **Non-Categorical Aid** includes revenues which are raised by the State and shared with the local government. The use of such revenues is at the discretion of the local government. **Shared Expenses (Categorical)** includes revenues received from the Commonwealth for the State's share of expenditures in activities that are considered to be joint responsibilities. **Categorical Aid** includes revenues received from the Commonwealth, which are designated by the Commonwealth for a specific use by the local government.

Change

State revenues in support of local spending have flattened due to budget difficulties at the State level. The exception is the State's continuing assumption of personal property tax payments. This is the State's "No Car Tax" initiative and it has the following impact on local taxpayers:

	FY 03 <u>Adopted</u>	FY 04 <u>Adopted Plan</u>	FY 04 <u>Adopted</u>
Local Collections	\$ 8,300,000	\$ 8,720,000	\$ 8,680,000
From the Commonwealth	<u>9,300,000</u>	<u>10,080,000</u>	<u>9,770,000</u>
	<u>\$ 17,600,000</u>	<u>\$ 18,800,000</u>	<u>\$ 18,450,000</u>

The State sales tax for education consists of one-percent of the State sales tax collected around the State and distributed to localities in proportion to their school-age population. The school age population is determined by a special census every three years, and the latest was completed in August 2002. These funds are forwarded to the Williamsburg-James City County Schools each year, although they could be retained and used to pay for school debt service. The State has provided estimates for FY 2004 that are lower than their FY 2003 estimates but are 2.9 percent higher than projected actual collections for FY 2003.